

Enhancing Business With The Right ERP System

“50% of companies are either acquiring, upgrading or planning to update ERP systems soon”

Source: Technology Evaluation Centers(TEC)



Why are so many companies adopting ERP systems?

“95% of ERP implementations result in the improvement of business processes.”

Source: Panorama Consulting Solutions

TEC predicts that most companies are now leveraging ERP systems for the following benefits :

Reduced process time

Increased collaboration

Centralized enterprise-wide data

Research indicates that CIOs rank predictive analytics and deep learning among the most critical ERP technologies for businesses looking to gain a competitive advantage.

Source: Acumatica

While ERP implementations can offer immense benefits to different businesses, there are certain challenges to be aware of before you decide on moving forward :

50% of all ERP implementations fail the first time around.

Most implementations cost 3 - 4x more than initially budgeted.

Implementations often take 30% longer than anticipated.

Source: Technology Evaluation Centers(TEC)

What do you need for a successful ERP implementation?



Companies that had very successful ERP implementations noted the following internal organizational elements as primary reasons for success

Full support from management

Well implemented management programs

Conducting sufficient Due Diligence

Source: Panorama Consulting Solutions

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